

YESREVISED 12/15

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re: Aspirity Energy, LLC,

Case No. 17-41991

Debtor(s).

Chapter 7 case, converted from chapter 11

**FINAL REPORT OF DEBTOR AS DEBTOR IN POSSESSION
UPON CONVERSION OF CHAPTER 11 CASE TO CHAPTER 7 CASE
PURSUANT TO BANKRUPTCY RULE 1019(5) AND LOCAL RULE 1019-1(a)(2)**

NOTE: The Final Report must be filed with the Clerk of Bankruptcy Court through the Court's Electronic Case Filing (ECF) system within 14 days of receipt of this form. Prepare and attach separate exhibits where necessary.

I. CASH

- (a) Total cash receipts received during chapter 11 case (include cash on hand when the petition was filed):

\$ 2,518,242

(b)

Total cash disbursements
during chapter 11 case:

\$ 2,520,427

(c)

Cash balance on hand at
date of conversion:

\$81,741

- (d) Is the cash balance on hand stated above subject to security interest? partially

- (e) If so, state the name and address of the secured creditor and the amount unpaid on the security agreement as of the date of conversion:

Name and address of secured creditor

Amount unpaid

Exelon Company (Constellation)
1310 Point Street
Baltimore, MD 21231

\$77,025

II. ACCOUNTS RECEIVABLE

- (a) Total amount due the debtor from other entities on date the case was converted to a chapter 7 case: \$0
- (b) Is the account receivable balance stated above subject to a security interest? no
- (c) If so, state the name and address of the secured creditor and the amount unpaid on the date of conversion on the security agreement:

Name & address of secured creditor

Amount paid

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- 1(d) Itemize below all accounts receivable due the debtor from other entities on the date the case was converted to a chapter 7 case:

Name & address if account obligor

Kind of obligation

Date of obligation

Amount due debtor

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III. ACCOUNTS PAYABLE

- (a) Total unpaid debts incurred during chapter 11 case.
- (b) Itemize below all unpaid debts incurred during the chapter 11 case, including unsecured debts, secured debts, taxes, wages, administrative expenses, etc., but not including any pre-petition debts:

Employees	Payroll	10/1/17 – 10/31/17	\$20,129
Voyant	Telephone services	7/1/17-11/15/17	\$6,132
Steve Nosek	Legal Fees	10/1/17-10/31/17	\$2,491

IV. MATRIX

Pursuant to Local Rule 1019-1(a)(2) prepare and file with this report an appropriate matrix for mailing purposes containing the names and addresses of all unpaid entities listed above in Section III(b).

V. ORIGINAL CHAPTER 11 ASSETS

Itemize below the assets of the debtor other than cash or accounts receivable **on the date the petition was filed** that were disposed of during the chapter 11 case or that were retained but had a reduced or increased value on the date of conversion to a chapter 7 case:

Description of property	Value scheduled in schedules A, B, C or A/B, C	If disposed of, explain disposition	If retained, value on date of conversion
Licenses with various utilities	Highly subjective, anywhere between \$50,000 and \$500,000 or more		Highly subjective, anywhere between \$50,000 and \$500,000 or more

VI. NEW CHAPTER 11 ASSETS

Itemize below the assets of the debtor other than cash or accounts receivable **that were acquired by the debtor during the chapter 11 case** and that were disposed of during the chapter 11 case or that were retained as assets on the date of conversion to a chapter 7 case:

<u>Description of property</u>	<u>Price paid for property</u>	<u>If disposed of, explain disposition</u>	<u>If retained, value on date of conversion</u>
N/A			

VII. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

- (a) Rejected List below the unexpired leases and other executory contracts that were rejected during the chapter 11 case, including the name and address of every other party to each contract, the obligations of each party under the contract and the description and value of property covered by the contract:

N/A

- (b) New, assumed, or not rejected List below the unexpired leases and other executory contracts that were assumed or not rejected and the new executory contracts including leases that were entered into during the chapter 11 case, including the name and address of every other party to each contract, the obligations of each party under the contract and the description and value of property covered by the contract:

N/A

The final report above, consisting of [insert number of pages] pages and [insert number of exhibits] exhibits, has been prepared for or by the undersigned, who declares under penalty of perjury that the statements contained therein are true and correct to the best of my knowledge, information and belief.

Executed on: 11/29/2017

Signed: 

Name: Scott Lutz
The President & CEO
Aspirity

NOTE: File matrix of unpaid entities with this report. See section IV above.

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Name of Unpaid Entity	Address
Employees	12800 Whitewater Minnetonka, MN 55343
Voyant Communications	PO Box 952151 Dallas, TX 75395
Steve Nosek	2855 Anthony Lane South, Suite 201 St. Anthony, MN 55418